

NEWS RELEASE

For Immediate Release

Continental Aerospace Technologies™ Announces Karen Hong as Interim Chief Executive Officer

Mobile, Alabama, September 14, 2021 – Continental and its Board of Directors today appointed the current Global CFO Karen Hong to serve as Interim CEO, effective Tuesday, September 14, 2021. Hong will replace outgoing President & CEO Robert Stoppek, who is departing Continental.

Hong has served as Global Chief Financial Officer for Continental for about 3 years, and bringing 25+ years of experience in Finance, Accounting, Strategic Planning, Team Development, and World Class Manufacturing. During her time with Continental, she has managed the finance, accounting, and IT teams, and played a major role in Continental's public listing. Before that, she held multiple executive positions in FCA (Fiat Chrysler Automobiles) in her 16 years' tenure.

"Karen has been an invaluable addition to Continental and instrumental in its growth and stability, particularly during COVID 19 pandemic," said Y.F Huang, Chair of the Continental Board of Directors.

Hong said, "I am very honored and humbled to have this opportunity. I look forward to continuing to work with our global teams to drive growth and bring value to our customers, stakeholders, and contribute to the local community and General Aviation industry." Hong also indicated: "We are not only offering a full range of gasoline and Jet-A engines, with 115 years of rich history and our legacy in mind, we will continuously provide a variety of innovative services and solutions. We will be the first choice in General Aviation Power."

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Continental Aerospace Technologies is a subsidiary of Continental Aerospace Technologies Holding Limited, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental[®] is an international operation employing over 500 team members in the USA, Germany, and China. More information can be found at www.continental.aero.

Continental Aerospace Technologies Holding Limited is a Hong Kong-based investment holding company engaged in aviation.

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Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guaranteeing future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

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