

For Immediate Release

Continental Aerospace Technologies™ Appoints Karen Hong as Chief Executive Officer and President

Mobile, Alabama, March 16, 2022 — Continental® announced today that Karen Hong has been appointed as the Chief Executive Officer (CEO) and President, effective March 11, 2022. Hong was previously named as the interim CEO in September 2021 while serving as the company's Chief Financial Officer (CFO). Before joining Continental®, Hong held multiple executive positions at Chrysler Automotive, which is now Stellantis, and was recently the Global CFO for Joyson Safety Systems in Michigan.

"Karen brings with her a wealth of knowledge and global experiences that have prepared her to lead the Continental organization," said Mr. Y.F. Huang, Chairman of the Continental® Board of Directors. "Since joining Continental, Karen has been instrumental in developing the company's global strategy. She has successfully navigated the company through rapidly changing times and remains focused on supporting our strategic vision. We are fortunate to have such a strong and passionate leader in this role."



With a career that spans beyond financial management, Hong has over 25+ years of diverse career experience. Hong has developed business strategies and implemented cross-functional disciplines while overseeing international business units as well as Finance, IT, and ERM groups. In addition, Hong has consistently built strong teams that can achieve long-term goals and surpass customer satisfaction. "It is a privilege to be named Continental's CEO," said Hong. "I am incredibly proud to lead this global team and organization into the future of general aviation. As we look forward, I am thrilled about our product and technology opportunities as we transition into our state-of-the-art manufacturing to further enrich our customer's experience. These opportunities, along with the support of our remarkable team, valued customers, and partners will solidify our position as the first choice in general aviation power."

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Continental Aerospace Technologies™ is a subsidiary of Continental Aerospace Technologies Holding Limited, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 500 team members in the USA, Germany, and China. More information can be found at www.continental.aero.

Continental Aerospace Technologies Holding Limited is a Hong Kong-based investment holding company engaged in aviation.

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Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

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