



Continental Aerospace Technologies™ Receives EASA Approval to Extend the CD-300 Time Between Replacement

Friedrichshafen, Germany, April 27, 2022 — Continental®, a subsidiary of Continental Aerospace Technologies Holding Limited (HKEX: 232.HK), announced today that the Time Between Replacement (TBR) for the CD-300 has been extended to 2,000 hours. The powerful 300hp Jet-A piston engine was announced on an airframe application in 2019 with an initial TBR of 1,200 hours or 12 years and a commitment to increase the TBR hours. The Continental® team worked in concert with the European Aviation Safety Agency (EASA) and is proud to fulfill this product enhancement commitment for our customers and partners.

Since the heavy-fuel CD-300 engine was launched, Continental® has worked diligently to achieve this product life extension. Continental's engineering team invested countless hours strenuously testing the largest Jet-A engine, verifying its reliability and endurance while ensuring that all components meet the highest quality standards. Along with the TBR extension, Continental® examined additional ways to increase the value of this fuel-efficient engine that burns 34.9 liters per hour which equates to 9.2 gallons per hour in an economy cruise setting. After a thorough review of the engine components, the gearbox replacement will also change from being replaced every 600 hours to 'on condition'. Operators must perform routine oil changes, but these enhancements will reduce overall engine maintenance costs and provide more uptime for pilots.

"Continental is working continuously to improve the quality and robustness of our engines and parts," said Dr. David Dörner, Vice President of Global Research and Development. "These product improvements are a testament to Continental's commitment to advancing general aviation engine technology and customer value. With 9 million flight hours accumulated on our Jet-A engines, we believe that the Jet-A engine is a viable powerplant option for today's operators and the more sustainable future of GA."

###

NEWS RELEASE



For More Information Contact:

Andrea Bertagnolli
1-251-436-8278
abertagnolli@continental.aero

Continental Aerospace Technologies™ is a subsidiary of Continental Aerospace Technologies Holding Limited, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 500 team members in the USA, Germany, and China. More information can be found at www.continental.aero.

Continental Aerospace Technologies Holding Limited is a Hong Kong-based investment holding company engaged in aviation.

Disclaimer

Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guaranteeing future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.