



For Immediate Release

Continental Aerospace Technologies™ announces Sanjib Kumar as Chief Commercial Officer and Executive Vice President

Mobile, Alabama, June 16, 2021 — Continental®, an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announced today that Sanjib Kumar has been named as the Chief Commercial Officer (CCO) and Executive Vice President. Sanjib was formerly the Senior Director of Business Development, Strategy, and Program Management for Business/General Aviation and OEM Services business unit in the Boeing Global Services division of The Boeing Company before joining Continental®.

"We are thrilled to welcome Sanjib to Continental as our Head of Commercial and Technology," said Robert Stoppek, CEO & President. "We are fortunate to welcome someone of his caliber to our organization. Sanjib brings a wealth of experience in creating strategies to drive growth and bring value to the customer. In addition, his previous experience in leading large complex and technology-driven long cycle business will be invaluable as we embark on future growth opportunities."

"I am honored and humbled to join Continental, a name that is synonymous with powering general aviation flights," said Sanjib. "I look forward to working with our global team that is driven by a culture of excellence to deliver high quality and innovative products and services to our customers. Together we are excited to create commercial offerings that enrich the customer's experience."

Sanjib has over 20 years of experience in aerospace, oil & gas, and high-tech SaaS / cloud solutions. He has held executive roles with increasing responsibilities in strategy, business development, mergers & acquisitions, supply chain management, program management, process innovation, and global infrastructure management at The Boeing Company, Pratt & Whitney, Dresser-Rand and Bridgeways.

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Continental Aerospace Technologies is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 500 team members in the USA, Germany, and China. More information can be found at www.continental.aero.

AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation.

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Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guaranteeing future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

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