



For Immediate Release

## **Continental Aerospace Technologies™ announces partnership with Diamond Aircraft® to equip the DA50 with the CD-300 Jet-A engine**

**Friedrichshafen (Germany), April 10, 2019** — Continental Aerospace Technologies™, an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announces its partnership with Diamond Aircraft® to equip the DA50 with the 300 hp, Jet-A fueled CD-300 engine.

The CD-300, certified in December 2017, is the third platform in Continental's successful Jet-A fueled piston engine lineup. The engine produces 300 HP, at a fuel sipping 9.2 US gallons per hour and a quiet 2,300 RPM. The engine was specifically designed to power high performance, luxury piston powered aircraft.

*"Matching the CD-300 Jet-A engine with the new DA50 aircraft by Diamond Aircraft Industries® is a rekindling of the relationship that created the original successful Jet-A piston powered aircraft,"* said Rhett Ross, President and CEO, Continental Aerospace Technologies™. *"We are pleased that Diamond® chose Continental® as a partner to bring this product to market,"* he added.

*"After careful consideration, we determined that the CD-300 engine aligns with Diamond's jet fuel philosophy and that it is a suitable solution for our DA50 platform,"* said Liqun (Frank) Zhang, CEO of Diamond Aircraft Industries GmbH.

The Program has already reached significant milestones, with the first flight of the development aircraft taking place on March 22, 2019, a scant few months after the program start. The program now moves into the detailed integration work to create a seamless flying experience allowed by the integration of the DA 50's advanced avionics with the CD-300's dual redundant FADEC.

**[Media and high-resolution graphics packages are available on request](#)**

## Backgrounder

Founded in 1905, Continental® is recognized as the forerunner in engine manufacturing for general aviation. Over the years, Continental® established itself as the industry technological leader, introducing turbo-charging, fuel injection, balanced fuel injectors, liquid cooling, Full Authority Digital Engine Control (FADEC), and many other innovations for general aviation engines.

Today, Continental® announces its fourth family of piston engines, among the current lineup of both certified and experimental, allowing for continued operations of legacy and current production airframes:

- **PRIME™ Certified Engine Line:** is a family of certified engines, direct replacement for LYCOMING®\* engine installations. Already selected by Piper Aircraft to power the Pilot 100, Pilot 100i trainer aircraft (and will be offered as an alternative on Piper Archer LX and TX aircraft). Installed on Piper Aircraft under the original TC of the aircraft. Performance enhancing STC's also soon available for various airframes. **PRIME™** engines are aggressively priced to enhance customer value proposition. The **PRIME™** family benefits from Continental's experience over 114 years in building OEM aviation engines. Based on **PRIME™** FAA-approved parts, **PRIME™** engines offer reliability, performance, and durability demonstrated by thousands of hours in service with power options ranging from 185-195 HP.
- **Continental Certified Legacy AvGas Line:** is a family of AvGas burning engines ranging from 90 to 375 HP (C152, C170, C172, C182, C206, C207, Cessna® TTX, Columbia 300,400 series, Mooney® 20R, Acclaim, Piper® Malibu, Arrow Turbo, Seneca, Beechcraft® Bonanza, Baron, Cirrus® SR20, SR22, SR22T).
- **TITAN™ Experimental Engine Line:** is recognized by home aircraft builders as the ideal fit for airframes such as the Vans® kits, Zenith®, Just Aircraft®, TopCub®, and other leading experimental aircraft.
- **Jet-A Fueled Engine Line:** Continental® is also the undisputed leader in Jet-A fueled engines, with the widest product range (including seven different engines, offering a power output of 135 to 300 HP), **over 6,000 engines delivered** to the field and more than **7,000,000 hours in service**. These engines are the primary choice of airframe manufacturers for their Jet-A offering: Piper Aircraft®, Robin Aircraft®, and Glasair®. Retrofit solutions are also available for popular airframes such as the Cessna® C172 Skyhawk, Piper® PA-28, and Diamond® DA-40/-42.
- **Accessories:** Continental® also designs, manufactures, and distributes key accessories for general aviation power solutions such as fuel systems, ignition systems (formerly known as "Bendix magnetos"), alternators and turbos for Jet-A engines, and Full Authority Digital Engine Control (FADEC) systems for both gasoline and Jet-A engines.
- **Services:** Over the years, Continental® has also built a service offering for aircraft operators and owners. These services include engine overhauls at the Continental® factory service center (Continental®, **TITAN™**, and LYCOMING®\* engines), factory overhauls for Continental® AvGas engines, shock inspections, fleet overhaul programs, Jet-A burning engine retrofits, airframe and power plant maintenance (Beechcraft®, Cessna®, Diamond®, and Piper®), PT6 turbines overhauls and repairs, and avionics and interiors installation and services.

Continental Motors Group, Ltd. of Hong Kong, China, doing business as Continental Aerospace Technologies™, is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing approximately 675 team members in the USA, Germany, and China. More information can be found at [www.continental.aero](http://www.continental.aero).

AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation, property, textile and trading businesses. The Company operates two business segments. The Aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft. The Property Development and Investment segment is engaged in the development of residential and commercial properties.

## Disclaimer

Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects; (
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

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